

VELA ICS Tool



Vela; «Sail» Italian





From 'necessary'
to 'useful'

VELA is the ICS **solution**
in which not only controls checks
are ticked-off, but a **maximised**
benefit is created

Experience from the practice

Many practical and operational weaknesses in compliance organisations and control frameworks

1

Lack of clearly defined **controls** and/or **responsibilities** for first or second line of defence

2

Lack of systematic controls **execution**

3

Dispersed overview of controls and **control results** in the organisations

4

Lack of **follow-up** of detected **issues** from controls and incidents

5

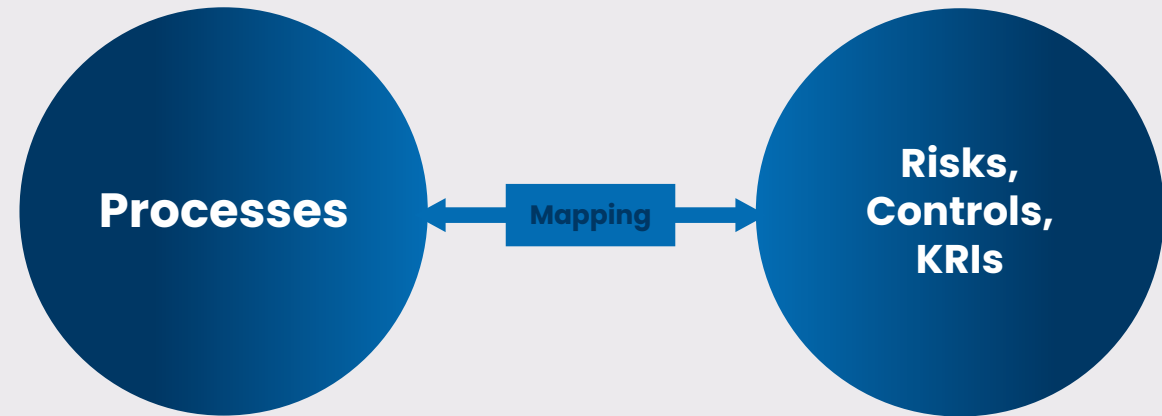
Non-systematic **reporting** to executive level

VELA was developed on the basis of this **practical experience** and supports the implementation of legal requirements through appropriate monitoring processes to **ensure** compliance in all material aspects

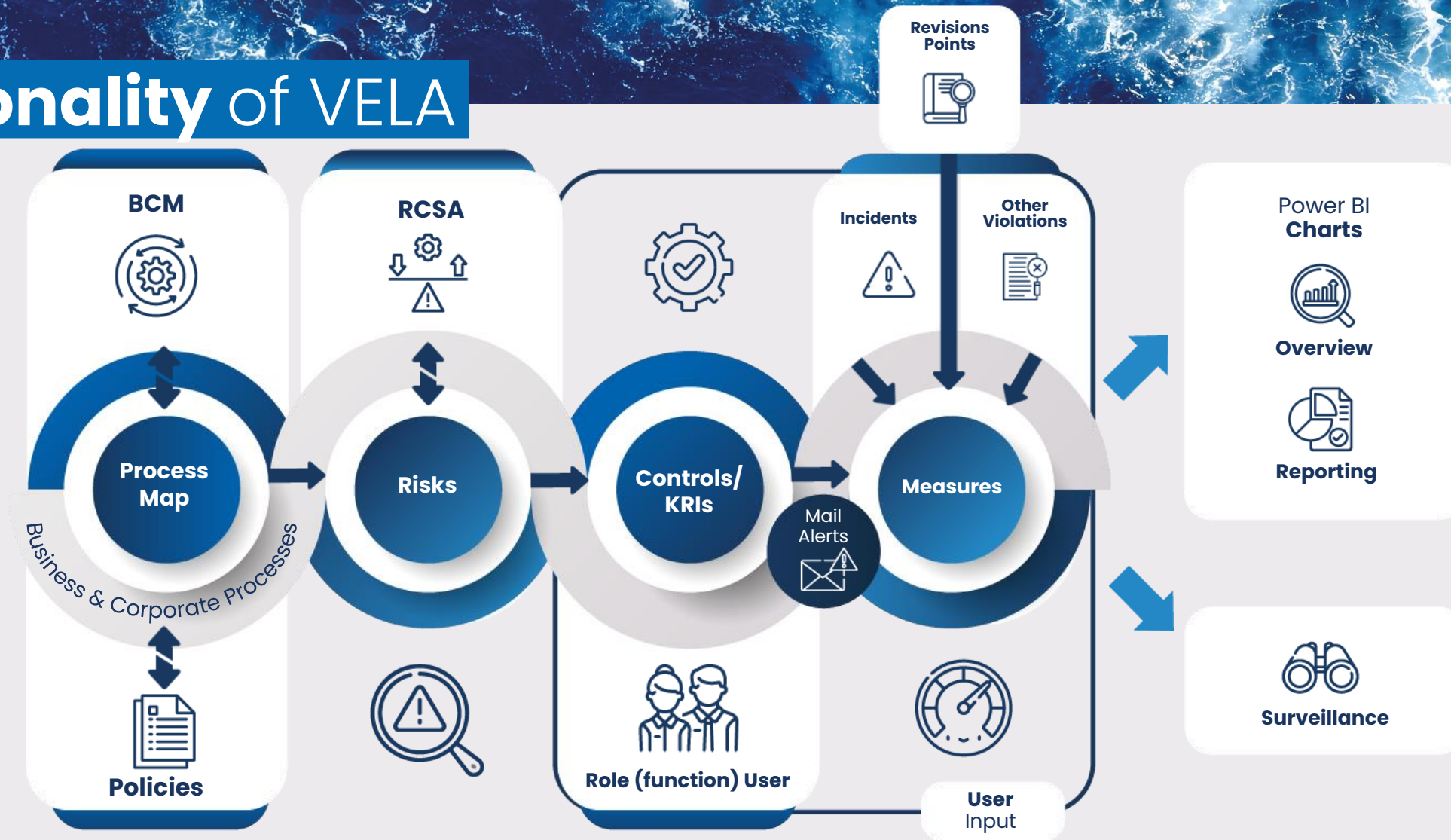
Uniqueness of VELA

In the beginning was the Process and the Process was with the Organisation, and the Process was the Organisation

Maximal **streamlining** of the operational risk management **functionalities**, while maintaining **flexibility**



Functionality of VELA



Why VELA?



**Central tool for
all controls and KRIs**

✓ You are 'the
Spider in the web'



**No dependence on key
persons**

✓ Business continuity also
ensured in the event of
the loss of key personnel



Protection / Security

- ✓ Completeness
- ✓ Overview
- ✓ Avoidance of write-off errors
- ✓ Full history
- ✓ Auditable
- ✓ Follow-ups

Advantages of VELA



✓ **Saves
time**




✓ **Saves
money**



✓ **Avoids
mistakes**



✓ **Ensures
completeness**



AvelaLaw

your all-in-one solution provider

TAILORED CONSULTING – INTELLIGENT SOLUTIONS

The VELA Tool is **rounded** by
services across the full spectrum
of compliance, risk management
and legal consulting provided by

AvelaLaw



Ready to set «Sail» ?

Dirk Spiegel

dirk.spiegel@avelalaw.com

+41 79 592 23 31

Patrizia Benedetti

patrizia.benedetti@avelalaw.com

+41 79 563 99 95